

Weld County School District RE-3(J)  
Weld County  
Hudson, Colorado

PRELIMINARY GENERAL FUND INTERIM FINANCIAL REPORT  
Quarter Ending June 30, 2021

	Percent of Fiscal Year		75%	Percent of School Year		79%			
	2019-2020 Budget	2019-2020 Year to Date	Percent of Budget	2020-2021 Budget	2020-2021 Year to Date	Percent of Budget	2020-2021 Budget	2020-2021 Expected Year to Date	Percent of Budget
<b>GENERAL FUND (Fund 10):</b>									
REVENUES:									
Local	\$22,415,708	\$2,159,365	10%	\$27,200,763	\$27,015,517	99%	\$27,200,763	\$27,200,763	100%
State	6,618,857	4,112,586	62%	1,725,219	1,792,109	104%	1,725,219	1,792,109	104%
Federal	0	0		1,650,263	1,387,146	84%	1,650,263	1,650,263	100%
Total Revenues	\$29,034,565	\$6,271,951	22%	\$30,576,245	\$30,194,772	99%	\$30,576,245	\$30,643,135	100%
EXPENDITURES:									
Total General Fund Expense									
Salaries	\$13,660,829	\$8,791,017	64%	\$13,869,130	\$13,637,039	98%	\$13,869,130	\$13,869,130	100%
Benefits	5,382,773	3,372,654	63%	5,454,496	5,227,591	96%	5,454,496	5,454,496	100%
Purchased Services	3,290,971	1,839,639	56%	3,064,155	2,945,244	96%	3,064,155	2,945,244	96%
Supplies	2,485,006	1,283,209	52%	3,051,783	3,110,523	102%	3,051,783	3,110,523	102%
Capital Outlay	454,485	139,784	31%	189,000	177,296	94%	189,000	189,000	100%
Other	36,135	17,650	49%	36,885	25,359	69%	36,885	36,885	100%
Accrued Salaries	0	0	100%	0	0	100%	0	0	100%
Transfers & Adjustments	3,724,366	1,024,121	27%	4,560,796	4,554,282	100%	4,560,796	4,560,796	100%
Total General Fund	\$29,034,565	\$16,468,074	57%	\$30,226,245	\$29,677,334	98%	\$30,226,245	\$30,166,074	100%
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$0	(\$10,196,123)		\$350,000	\$517,438		\$350,000	\$477,061	
BEGINNING FUND BALANCE	8,929,446	9,196,726		10,232,407	10,232,407		10,232,407	10,232,407	
ENDING FUND BALANCE	\$8,929,446	(\$999,397)		\$10,582,407	\$10,749,845		\$10,582,407	\$10,709,468	
<b>DEVELOPER CONTRIBUTIONS FUND (Fund 15):</b>									
Revenues:									
Total Revenues	30,475	19,989	66%	200,400	333,307	166%	200,400	333,307	166%
Expenditures:									
Total Expenditures	0	0		0	0		0	0	100%
Excess (Deficiency) of Revenue Over Expenses	\$30,475	\$19,989		\$200,400	\$333,307		\$200,400	\$333,307	
Beginning Fund Balance:	202,041	202,041		297,922	297,922		297,922	297,922	
Ending Fund Balance:	232,516	222,030		498,322	631,229		498,322	631,229	

	<u>2019-2020 Budget</u>	<u>2019-2020 Year to Date</u>	<u>Percent of Budget</u>	<u>2020-2021 Budget</u>	<u>2020-2021 Year to Date</u>	<u>Percent of Budget</u>	<u>2020-2021 Budget</u>	<u>Expected Year to Date</u>	<u>Percent of Budget</u>
<b>INSURANCE RESERVE FUND (Fund 18):</b>									
Revenues:									
Total Revenues	\$600,000	\$5,382	1%	\$600,000	\$600,000	100%	\$600,000	\$600,000	100%
Expenditures:									
Total Expenditures	\$623,259	\$552,671	89%	\$663,895	\$649,885	98%	\$663,895	\$649,885	98%
Excess (Deficiency) of Revenue Over Expenses	<u>(\$23,259)</u>	<u>(\$547,289)</u>		<u>(\$63,895)</u>	<u>(\$49,885)</u>		<u>(\$63,895)</u>	<u>(\$49,885)</u>	
Beginning Fund Balance:	\$74,794	\$74,794		\$117,039	\$117,039		\$117,039	\$117,039	
Ending Fund Balance:	\$51,535	(\$472,495)		\$53,144	\$67,154		\$53,144	\$67,154	
<b>PRESCHOOL PROGRAM FUND - CPP (Fund19):</b>									
Revenues:									
Total Revenues	\$588,248	\$1,454	0%	\$545,666	\$559,791	103%	\$545,666	\$559,791	103%
Expenditures:									
Total Expenditures	\$580,649	\$435,730	75%	\$517,702	\$508,791	98%	\$517,702	\$508,791	98%
Excess (Deficiency) of Revenue Over Expenses	<u>\$7,599</u>	<u>(\$434,276)</u>		<u>\$27,964</u>	<u>\$51,000</u>		<u>\$27,964</u>	<u>\$51,000</u>	
Beginning Fund Balance:	\$60	\$0		\$9,755	\$9,755		\$9,755	\$9,755	
Ending Fund Balance:	\$7,659	(\$434,276)		\$37,719	\$60,755		\$37,719	\$60,755	
<b>FOOD SERVICE FUND (Fund 21):</b>									
Revenues:									
Total Revenues	\$1,052,251	\$802,131	76%	\$748,580	\$705,942	94%	\$748,580	\$782,092	104%
Expenditures:									
Total Expenditures	\$1,079,451	\$739,661	69%	\$748,580	\$652,385	87%	\$748,580	\$728,535	97%
Excess (Deficiency) of Revenue Over Expenses	<u>(\$27,200)</u>	<u>\$62,470</u>		<u>\$0</u>	<u>\$53,557</u>		<u>\$0</u>	<u>\$53,557</u>	
Beginning Fund Balance:	\$106,035	\$106,035		\$151,785	\$151,785		\$151,785	\$151,785	
Ending Fund Balance:	\$78,835	\$168,505		\$151,785	\$205,342		\$151,785	\$205,342	
<b>GOVERNMENT GRANTS (Fund 22):</b>									
Revenues:									
Total Revenues	\$1,063,003	\$159,944	15%	\$1,157,037	\$1,010,458	87%	\$1,157,037	\$1,157,037	100%
Expenditures:									
Total Expenditures	\$1,063,003	\$699,404	66%	\$1,157,037	\$914,919	79%	\$1,157,037	\$1,157,037	100%
Excess (Deficiency) of Revenue Over Expenses	<u>\$0</u>	<u>(\$539,460)</u>		<u>\$0</u>	<u>\$95,539</u>		<u>\$0</u>	<u>\$0</u>	
Beginning Fund Balance:	\$0	\$0		\$0	\$0		\$0	\$0	
Ending Fund Balance:	\$0	(\$539,460)		\$0	\$95,539		\$0	\$0	

	<u>2019-2020 Budget</u>	<u>2019-2020 Year to Date</u>	<u>Percent of Budget</u>	<u>2020-2021 Budget</u>	<u>2020-2021 Year to Date</u>	<u>Percent of Budget</u>	<u>2020-2021 Budget</u>	<u>Expected Year to Date</u>	<u>Percent of Budget</u>
<b>BOND REDEMPTION FUND (Fund 31):</b>									
Revenues:									
Total Revenues	\$6,023,875	\$641,335	11%	\$5,991,375	\$5,928,846	99%	\$5,991,375	\$5,991,375	100%
Expenditures:									
Total Expenditures	\$5,948,875	\$4,383,075	74%	\$4,961,375	\$4,641,775	94%	\$4,961,375	\$4,641,775	94%
Excess (Deficiency) of Revenue Over Expenses	<u>\$75,000</u>	<u>(\$3,741,740)</u>		<u>\$1,030,000</u>	<u>\$1,287,071</u>		<u>\$1,030,000</u>	<u>\$1,349,600</u>	
Beginning Fund Balance:	\$6,284,961	\$6,284,961		\$6,370,870	\$6,370,870		\$6,370,870	\$6,370,870	
Ending Fund Balance:	\$6,359,961	\$2,543,221		\$7,400,870	\$7,657,941		\$7,400,870	\$7,720,470	
<b>BUILDING FUND (Fund 41):</b>									
Revenues:									
Total Revenues	\$641,936	\$76,815	12%	\$5,000	\$1,517	30%	\$5,000	\$1,517	30%
Expenditures:									
Total Expenditures	\$4,832,000	\$4,497,345	93%	\$400,000	\$277,612	69%	\$400,000	\$277,612	69%
Excess (Deficiency) of Revenue Over Expenses	<u>(\$4,190,064)</u>	<u>(\$4,420,530)</u>		<u>(\$395,000)</u>	<u>(\$276,095)</u>		<u>(\$395,000)</u>	<u>(\$276,095)</u>	
Beginning Fund Balance:	\$6,283,186	\$6,283,186		\$1,669,522	\$1,669,522		\$1,669,522	\$1,669,522	
Ending Fund Balance:	\$2,093,122	\$1,862,656		\$1,274,522	\$1,393,427		\$1,274,522	\$1,393,427	
<b>CAPITAL RESERVE CAPITAL PROJECTS FUND (Fund 43):</b>									
Revenues:									
Total Revenues	\$1,275,500	\$325,000	25%	\$1,100,000	\$1,100,000	100%	\$1,100,000	\$1,100,000	100%
Expenditures:									
Total Expenditures	\$1,155,553	\$395,347	34%	\$616,656	\$517,380	84%	\$616,656	\$616,656	100%
Excess (Deficiency) of Revenue Over Expenses	<u>\$119,947</u>	<u>(\$70,347)</u>		<u>\$483,344</u>	<u>\$582,620</u>		<u>\$483,344</u>	<u>\$483,344</u>	
Beginning Fund Balance:	\$674,380	\$674,380		\$918,604	\$918,604		\$918,604	\$918,604	
Ending Fund Balance:	\$794,327	\$604,033		\$1,401,948	\$1,501,224		\$1,401,948	\$1,401,948	
<b>PUPIL ACTIVITY FUND Fund 23 (Previous Fund 74):</b>									
Revenues:									
Total Revenues	\$645,000	\$0	0%	\$510,000	\$219,102	43%	\$510,000	\$220,000	43%
Expenditures:									
Total Expenditures	\$645,000	\$0	0%	\$510,000	\$213,241	42%	\$510,000	\$215,000	42%
Excess (Deficiency) of Revenue Over Expenses	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>	<u>\$5,861</u>		<u>\$0</u>	<u>\$5,000</u>	
Beginning Fund Balance:	\$335,644	\$335,644		\$478,749	\$478,749		\$478,749	\$478,749	
Ending Fund Balance:	\$335,644	\$335,644		\$478,749	\$484,610		\$478,749	\$483,749	

	<u>2019-2020 Budget</u>	<u>2019-2020 Year to Date</u>	<u>Percent of Budget</u>	<u>2020-2021 Budget</u>	<u>2020-2021 Year to Date</u>	<u>Percent of Budget</u>	<u>2020-2021 Budget</u>	<u>Expected Year to Date</u>	<u>Percent of Budget</u>
<b>TRUST AND AGENCY FUND (Fund 79):</b>									
Revenues:									
Total Revenues	\$650	\$283	44%	\$550	\$558	101%	\$550	\$558	101%
Expenditures:									
Total Expenditures	\$0	\$0	100%	\$0	\$0	100%	\$0	\$0	100%
Excess (Deficiency) of									
Revenue Over Expenses	<u>\$650</u>	<u>\$283</u>		<u>\$550</u>	<u>\$558</u>		<u>\$550</u>	<u>\$558</u>	
Beginning Fund Balance:	\$75,952	\$75,952		\$76,509	\$76,509		\$76,509	\$76,509	
Ending Fund Balance:	\$76,602	\$76,235		\$77,059	\$77,067		\$77,059	\$77,067	